



Veterans of Foreign Wars of the United States Department of South Carolina Quartermaster Bond

210 Glassmaster Road
Lexington, South Carolina 29072
803.808.0317 Fax: 803.808.0417
email: vfWSC1.org

Dear Comrade Commander:

One of the most important communications you will receive during this year concerns the bond of your Post Quartermaster. Section 703 of our National By-Laws requires that each accountable officer shall be bonded with an Indemnity Company as surety and the By-Laws **places the responsibility** for adequate bonding **upon the Post/District Commander** of the Post or District. *In any business, it is customary to bond any officer handling funds.*

The Department Headquarters of South Carolina carries a schedule bond for the bonding of Department and Post accountable officers. This bond runs for a year, from September 1 to August 31, and premium payments are made on that basis. **All bonds expire on August 31, 2008 and the premium for the new VFW year is due before September 1, 2008.**

Any unit may decide whether it prefers to take out a bond with some other surety company or have its funds protected by the Department Headquarters schedule bond. But the matter should be given prompt attention because if your Post Quartermaster had previously been bonded through the National Headquarters, a new premium payment is required by **September 1, 2008.**

To take advantage of Department coverage, all you have to do is to determine what amount of bond is necessary. **Fill out and detach the application that is included in this book** and mail it with a check for the proper amount of annual premium to your DEPARTMENT QUARTERMASTER. By promptly complying with this requirement of our By-Laws, you will not only safeguard the funds of your Post, but you will assist your Department by making it possible to complete arrangements for the next bond year.

COVERAGES OF THE POLICY REQUIRE THAT:

1. You agree to make/or cause to be made, at least annually, an audit of your books and accounts, including a complete verification of all securities and bank balances, pertaining to each "employee." If the above is not complied with, the Surety Company will refuse to honor any claim of missing funds which cannot be proven by records. Monthly audits and reconciliation of bank statements may avoid this denial of claim.
2. The Surety Company will not pay for loss resulting from any unauthorized advances made by an "employee," to any member for delinquent dues and assessments.
3. "Employee" means any duly elected position, as listed in the policy schedule.

THIS BOND IS ONLY FOR THE YEAR SEPTEMBER 1, 2008 to AUGUST 31, 2009.
The funds of your Post are protected only for that year.

POST/DISTRICT QUARTERMASTER BOND SEPTEMBER 1, 2008 TO AUGUST 31, 2009

DETACH OR COPY FROM BOOK AND RETURN WITH PREMIUM CHECK
(\$3.50 per/\$1000.00) to:



Department of South Carolina VFW
Attention: State Quartermaster
210 Glassmaster Road
Lexington, South Carolina 29072

APPLICATION FOR V.F.W. POST/DISTRICT QUARTERMASTER/OFFICER/S BOND
VFW YEAR: SEPTEMBER 1, 2008-AUGUST 31, 2009

*** Minimum Bond for Posts/Districts is \$3000.00**

POST NAME: _____ DISTRICT No. _____

POST NUMBER: _____ LOCATION OF POST: _____

(DATED) _____, 2008

*** Minimum Bond is \$3000.00 (\$10.50) @ \$3.50 per \$1000.00. Additional increments are \$3.50 per/\$1000.**

I hereby apply for bond in the principle sum of \$_____ for the

Quartermaster of the above Post/District for the fiscal year from September 1, 2007 to August 31, 2008.

**Premium in the amount of \$ _____ is herewith enclosed.
(\$3.50 per/\$1000.00)**

(please sign your name)
Post/District Commander

[Print Your Name] _____ District No. _____

[Address] _____

[City] _____ [State] _____ [Zip Code] _____

[Phone: Home] () _____ [Phone: Cell:] () _____